

<b>Course unit title:</b>	Taxation Theory and Practice								
<b>Course unit code:</b>	ACC 322								
<b>Type of course unit:</b>	Optional								
<b>Level of course unit:</b>	Bachelor (1st Cycle)								
<b>Year of study:</b>	3								
<b>Semester when the unit is delivered:</b>	1 or 2								
<b>Number of ECTS credits allocated :</b>	6								
<b>Name of lecturer(s):</b>	Ms Loukia Sergiou								
<b>Learning outcomes of the course unit:</b>	<ul style="list-style-type: none"> <li>• Explain the principal elements of the income tax systems in Cyprus</li> <li>• Apply calculations to assess the income tax liability for employees, sole traders and partnerships</li> <li>• Define the principles and scope of the chargeable gains taxation systems in Cyprus</li> <li>• Examine and measure principal exemptions and relieves</li> <li>• Evaluate and practice with Value Added Tax (VAT)</li> </ul>								
<b>Mode of delivery:</b>	Face-to-face								
<b>Prerequisites:</b>	None								
<b>Recommended optional program components:</b>	None								
<b>Course contents:</b>	This course aims to introduce students to the specialist area of taxation. Most specifically, students will be introduced to the structure and administrative machinery for revenue collection. Furthermore, the course prepares students to produce a detailed assessment and computations of different forms of taxation.								
<b>Recommended and/or required reading:</b>	Textbook Savvides, S. (2012). <i>Taxation Paper F6 Textbook for Cyprus Variant</i> . CTR.								
<b>Planned learning activities and teaching methods:</b>	Through lectures, class discussion and questions students understand and examine revenue collection in Cyprus, through a detailed assessment of the Cyprus tax system.								
<b>Assessment methods and criteria:</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Class Participation</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Midterm Examination</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>Written Assignment</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Final Examination</td> <td style="text-align: right;">70%</td> </tr> </table>	Class Participation	5%	Midterm Examination	15%	Written Assignment	10%	Final Examination	70%
Class Participation	5%								
Midterm Examination	15%								
Written Assignment	10%								
Final Examination	70%								
<b>Language of instruction:</b>	English								
<b>Work placement(s):</b>	No								