

<b>Course unit title:</b>	Introduction/Principles of Macroeconomics								
<b>Course unit code:</b>	ECN 101								
<b>Type of course unit:</b>	Compulsory								
<b>Level of course unit:</b>	Bachelor (1st Cycle)								
<b>Year of study:</b>	2								
<b>Semester when the unit is delivered:</b>	1								
<b>Number of ECTS credits allocated :</b>	6								
<b>Name of lecturer(s):</b>	Dr. Constantinos Charalambous								
<b>Learning outcomes of the course unit:</b>	<ul style="list-style-type: none"> <li>• Define basic macroeconomic principles</li> <li>• Explain the role of the major players in the macroeconomy</li> <li>• Examine the notions of aggregate demand and aggregate supply</li> <li>• Determine the situations where fiscal and monetary policy are used</li> <li>• Identify factors that affect the Demand for Money and the monetary system</li> </ul>								
<b>Mode of delivery:</b>	Face-to-face								
<b>Prerequisites:</b>	None								
<b>Recommended optional program components:</b>	None								
<b>Course contents:</b>	This course is an introduction to macroeconomics. We will focus on learning how an economy operates as a whole. We will observe how the government deals with issues like unemployment, inflation and economic growth. This involves developing an understanding of the weapons at the disposal of the government and their uses in order to achieve price stability and increased aggregate output.								
<b>Recommended and/or required reading:</b>	<p>Textbook</p> <p>Case, K.E., and Fair, R.C, (2011). <i>Principles of Macroeconomics</i>. 10<sup>th</sup> edition. Prentice Hall.</p> <p>Recommended reading(s):</p> <p>Slovan J., and Hinde K. (2007). <i>Economics for Business</i>. 4<sup>th</sup> edition. Prentice Hall.</p>								
<b>Planned learning activities and teaching methods:</b>	Through class discussion and examples provided, the students will be able to comprehend the three main issues studied under Macroeconomics, namely, inflation, output growth and unemployment.								
<b>Assessment methods and criteria:</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Class Participation</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Assignment</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Midterm Exam</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>Final Exam</td> <td style="text-align: right;">70%</td> </tr> </table>	Class Participation	5%	Assignment	10%	Midterm Exam	15%	Final Exam	70%
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Assignment	10%								
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<b>Language of instruction:</b>	English								
<b>Work placement(s):</b>	No								