

<b>Course unit title:</b>	Cost and Management Accounting								
<b>Course unit code:</b>	ACC 201								
<b>Type of course unit:</b>	Compulsory								
<b>Level of course unit:</b>	Bachelor (1st Cycle)								
<b>Year of study:</b>	1								
<b>Semester when the unit is delivered:</b>	2								
<b>Number of ECTS credits allocated :</b>	6								
<b>Name of lecturer(s):</b>	Ms Loukia Sergiou								
<b>Learning outcomes of the course unit:</b>	<ul style="list-style-type: none"> <li>• Define and explain the main principles and methods of cost and management accounting</li> <li>• Classify costs and revenues and assess their relevance to decision making</li> <li>• Distinguish between the methods used in costing jobs, products, processes and services</li> <li>• Evaluate the requirements of an efficient system for valuing and accounting for materials, labour costs and overhead costs</li> <li>• Appraise and compare the differences between an absorption costing and a variable costing system</li> <li>• Plan and formulate budgets and calculate variances</li> <li>• Measure, interpret and report business performance</li> </ul>								
<b>Mode of delivery:</b>	Face-to-face								
<b>Prerequisites:</b>	None								
<b>Recommended optional program components:</b>	None								
<b>Course contents:</b>	This course aims to provide students with an understanding of the principles and methods of cost and management accounting. More specifically, the course prepares students to examine the role of cost and management accounting for decision-making, planning and control within organisations.								
<b>Recommended and/or required reading:</b>	<p>Textbook</p> <p>ACCA Integrated Course Notes (Latest edition). <i>Management Accounting (Paper F2)</i>. BPP Learning Media.</p> <p>Recommended reading:</p> <p>Drury, C. (2006). <i>Management and Cost Accounting</i>. 6<sup>th</sup> Edition. Thomson Learning.</p>								
<b>Planned learning activities and teaching methods:</b>	Through lectures, class discussion and tutorials students understand and apply principles and methods on which cost and management accounting is based.								
<b>Assessment methods and criteria:</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Class Participation</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Midterm Examination</td> <td style="text-align: right;">14%</td> </tr> <tr> <td>Written Assignment</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Final Examination</td> <td style="text-align: right;">70%</td> </tr> </table>	Class Participation	6%	Midterm Examination	14%	Written Assignment	10%	Final Examination	70%
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<b>Language of instruction:</b>	English								
<b>Work placement(s):</b>	No								