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|--|--|---------------------|----|---------------------|-----|--------------------|-----|-------------------|-----|
| <b>Course unit title:</b>                                | Financial Accounting   |                     |    |                     |     |                    |     |                   |     |
| <b>Course unit code:</b>                                 | ACC 101  |                     |    |                     |     |                    |     |                   |     |
| <b>Type of course unit:</b>                              | Compulsory   |                     |    |                     |     |                    |     |                   |     |
| <b>Level of course unit:</b>                             | Bachelor (1st Cycle)   |                     |    |                     |     |                    |     |                   |     |
| <b>Year of study:</b>                                    | 1  |                     |    |                     |     |                    |     |                   |     |
| <b>Semester when the unit is delivered:</b>              | 1  |                     |    |                     |     |                    |     |                   |     |
| <b>Number of ECTS credits allocated :</b>                | 6  |                     |    |                     |     |                    |     |                   |     |
| <b>Name of lecturer(s):</b>                              | Ms Loukia Sergiou  |                     |    |                     |     |                    |     |                   |     |
| <b>Learning outcomes of the course unit:</b>             | <ul style="list-style-type: none"> <li>• Define and explain the main principles and concepts</li> <li>• Apply double entry, prepare accounts, reports and financial statements</li> <li>• Evaluate the needs of various users of accounting statements and their information requirements</li> <li>• Practice and compare financial statements for sole traders, non profit making organisations and limited companies</li> <li>• Employ communication skills in the fields of financial reporting and interpret such information</li> </ul> |                     |    |                     |     |                    |     |                   |     |
| <b>Mode of delivery:</b>                                 | Face-to-face   |                     |    |                     |     |                    |     |                   |     |
| <b>Prerequisites:</b>                                    | None   |                     |    |                     |     |                    |     |                   |     |
| <b>Recommended optional program components:</b>          | None   |                     |    |                     |     |                    |     |                   |     |
| <b>Course contents:</b>                                  | This course aims to provide students with the principles of the double entry system. More specifically, students will record, process and report business transactions and events. Additionally, this course develops a thorough understanding to students to identify, illustrate and appraise financial accounting statements.   |                     |    |                     |     |                    |     |                   |     |
| <b>Recommended and/or required reading:</b>              | <p>Textbook</p> <p>ACCA textbook (Latest edition). <i>Financial Accounting (Paper F3)</i>. BPP Learning Media.</p> <p>Recommended reading:</p> <p>Britton, A., and Waterston, C. (2003). <i>Financial Accounting</i>. 3<sup>rd</sup> Edition. Prentice Hall.</p>   |                     |    |                     |     |                    |     |                   |     |
| <b>Planned learning activities and teaching methods:</b> | Through lectures, class discussion and tutorials students comprehend and practice with questions and scenarios enabling them to prepare and evaluate accounting principles and standards.  |                     |    |                     |     |                    |     |                   |     |
| <b>Assessment methods and criteria:</b>                  | <table style="width: 100%; border: none;"> <tr> <td style="width: 80%;">Class Participation</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Midterm Examination</td> <td style="text-align: right;">14%</td> </tr> <tr> <td>Written Assignment</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Final Examination</td> <td style="text-align: right;">70%</td> </tr> </table>  | Class Participation | 6% | Midterm Examination | 14% | Written Assignment | 10% | Final Examination | 70% |
| Class Participation                                      | 6%   |                     |    |                     |     |                    |     |                   |     |
| Midterm Examination                                      | 14%  |                     |    |                     |     |                    |     |                   |     |
| Written Assignment                                       | 10%  |                     |    |                     |     |                    |     |                   |     |
| Final Examination  | 70%  |                     |    |                     |     |                    |     |                   |     |
| <b>Language of instruction:</b>                          | English  |                     |    |                     |     |                    |     |                   |     |
| <b>Work placement(s):</b>                                | No   |                     |    |                     |     |                    |     |                   |     |