

Course unit title:	Tax Planning Applications								
Course unit code:	ACC 412								
Type of course unit:	Optional								
Level of course unit:	Bachelor (1st Cycle)								
Year of study:	4								
Semester when the unit is delivered:	1 or 2								
Number of ECTS credits allocated :	6								
Name of lecturer(s):	Ms Loukia Sergiou								
Learning outcomes of the course unit:	<ul style="list-style-type: none"> • Distinguish between UK and Cyprus taxation systems • Apply the principal elements of the income tax systems and corporate tax systems in the UK and Cyprus • Define the principles and scope of inheritance tax systems in the UK and Cyprus • Assess capital gains tax to individuals and corporate tax payers • Formulate the tax treatment of trusts with respect to income tax, capital gains tax and inheritance tax • Appraise VAT to transactions and other activities of both individual and corporate tax payers • Estimate the impact of national contributions on individuals and examine the main areas of social security benefits 								
Mode of delivery:	Face-to-face								
Prerequisites:	Knowledge obtained in Taxation								
Recommended optional program components:	None								
Course contents:	This course aims to introduce students further to the principles of taxation. Most specifically, students will be introduced to the principles and practices in the assessment of income, corporation, value added, capital gains and inheritance taxes. Additionally, students will gain knowledge to problems encountered in practice which will test the inter-relationship of taxes.								
Recommended and/or required reading:	<p>Textbook</p> <p>Christofides, C. (2012). <i>Taxation Workbook</i>. 1st Edition. Lithotechnic Ltd.</p> <p>Recommended reading:</p> <p>Savvides, S. (2012). <i>Advanced Taxation Paper P6 Textbook for Cyprus Variant</i>. CTR.</p>								
Planned learning activities and teaching methods:	Through lectures, class discussion and questions students understand and examine the principles of the UK and Cyprus tax systems with the main purpose to minimise or defer tax.								
Assessment methods and criteria:	<table> <tr> <td>Class Participation</td> <td>5%</td> </tr> <tr> <td>Midterm Examination</td> <td>15%</td> </tr> <tr> <td>Written Assignment</td> <td>10%</td> </tr> <tr> <td>Final Examination</td> <td>70%</td> </tr> </table>	Class Participation	5%	Midterm Examination	15%	Written Assignment	10%	Final Examination	70%
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Language of instruction:	English								
Work placement(s):	No								