

Course unit title:	Financial Accounting								
Course unit code:	ACC 101								
Type of course unit:	Compulsory								
Level of course unit:	Certificate (One-tier-Programme)								
Year of study:	1								
Semester when the unit is delivered:	1								
Number of ECTS credits allocated :	6								
Name of lecturer(s):	Ms Loukia Sergiou								
Learning outcomes of the course unit:	<ul style="list-style-type: none"> • Define and explain the main principles and concepts • Apply double entry, prepare accounts, reports and financial statements • Evaluate the needs of various users of accounting statements and their information requirements • Practice and compare financial statements for sole traders, non profit making organisations and limited companies • Employ communication skills in the fields of financial reporting and interpret such information 								
Mode of delivery:	Face-to-face								
Prerequisites:	None								
Recommended optional program components:	None								
Course contents:	This course aims to provide students with the principles of the double entry system. More specifically, students will record, process and report business transactions and events. Additionally, this course develops a thorough understanding to students to identify, illustrate and appraise financial accounting statements.								
Recommended and/or required reading:	<p>Textbook</p> <p>ACCA textbook (Latest edition). <i>Financial Accounting (Paper F3)</i>. BPP Learning Media.</p> <p>Recommended reading:</p> <p>Britton, A., and Waterston, C. (2003). <i>Financial Accounting</i>. 3rd Edition. Prentice Hall.</p>								
Planned learning activities and teaching methods:	Through lectures, class discussion and tutorials students comprehend and practice with questions and scenarios enabling them to prepare and evaluate accounting principles and standards.								
Assessment methods and criteria:	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Class Participation</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Midterm Examination</td> <td style="text-align: right;">14%</td> </tr> <tr> <td>Written Assignment</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Final Examination</td> <td style="text-align: right;">70%</td> </tr> </table>	Class Participation	6%	Midterm Examination	14%	Written Assignment	10%	Final Examination	70%
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Language of instruction:	English								
Work placement(s):	No								