

Course unit title:	Introduction/Principles of Microeconomics								
Course unit code:	ECN 101								
Type of course unit:	Compulsory								
Level of course unit:	Bachelor (1 st Cycle)								
Year of study:	1								
Semester when the unit is delivered:	2								
Number of ECTS credits allocated :	6								
Name of lecturer(s):	Dr. Constantinos Charalambous								
Learning outcomes of the course unit:	<ul style="list-style-type: none"> • Define basic economic principles • Explain the basic economic problem and propose solutions • Examine the notions of demand, supply and markets • Determine the concept of market equilibrium • Identify factors that affect the forces of Demand and Supply 								
Mode of delivery:	Face-to-face								
Prerequisites:	None								
Recommended optional program components:	None								
Course contents:	This course is an introduction to microeconomics studied from the business perspective. We will focus on learning how an economic system determines what goods and services will be produced, how they will be produced and who gets the products that are produced. This involves developing an understanding of household behavior, firm behavior, and how these interact in various market settings.								
Recommended and/or required reading:	<p>Textbook</p> <p>Case, K.E. and Fair, R.C. (2012) <i>Principles of Microeconomics</i>. 10th edition. Prentice Hall.</p> <p>Recommended reading(s):</p> <p>Slovan, J., and Hinde, K. (2007) <i>Economics for Business</i>. 4th edition. Prentice Hall.</p> <p>Besanko,D., and Braeutigam, R.R. (2001). <i>Microeconomics</i>. Wiley.</p>								
Planned learning activities and teaching methods:	Through class discussion and examples provided, the students will be able to comprehend their innate ability to use economic theory in their daily lives.								
Assessment methods and criteria:	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Class Participation</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>Assignment</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Midterm Exam</td> <td style="text-align: right;">15%</td> </tr> <tr> <td>Final Exam</td> <td style="text-align: right;">70%</td> </tr> </table>	Class Participation	5%	Assignment	10%	Midterm Exam	15%	Final Exam	70%
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Assignment	10%								
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Language of instruction:	English								
Work placement(s):	No								