

<b>Course unit title:</b>	Advanced Accounting Practice								
<b>Course unit code:</b>	ACC 316								
<b>Type of course unit:</b>	Optional								
<b>Level of course unit:</b>	Bachelor (1st Cycle)								
<b>Year of study:</b>	3								
<b>Semester when the unit is delivered:</b>	1 or 2								
<b>Number of ECTS credits allocated :</b>	6								
<b>Name of lecturer(s):</b>	Ms Loukia Sergiou								
<b>Learning outcomes of the course unit:</b>	<ul style="list-style-type: none"> <li>• Review an understanding of the principles, concepts and approaches underlying the structure of financial accounting statements</li> <li>• Assess the necessity for accounting conventions and International Accounting Standards (IAS) in preparing and presenting financial statements</li> <li>• Prepare financial accounting statements for internal and external reporting purposes including Income Statement, Statement of Financial Position, Cash Flow Statements and Director's report</li> <li>• Practice with consolidated accounting statements of groups of companies</li> <li>• Analyse and evaluate financial statements with respect to solvency, liquidity, profitability, efficiency and growth using ratios</li> </ul>								
<b>Mode of delivery:</b>	Face-to-face								
<b>Prerequisites:</b>	Knowledge obtained in Financial Accounting								
<b>Recommended optional program components:</b>	None								
<b>Course contents:</b>	This course aims to provide students with a thorough knowledge and understanding of financial accounting. Most specifically, students will be introduced with accounting principles, concepts and techniques. The course prepares students to apply the above effectively in the preparation, presentation and evaluation of financial statements.								
<b>Recommended and/or required reading:</b>	<p>Textbook</p> <p>ACCA (Latest edition). <i>Financial Reporting (International)</i>. BPP Learning Media.</p> <p>Recommended reading:</p> <p>ACCA textbook (Latest edition). <i>Financial Accounting (Paper F3)</i>. BPP Learning Media.</p>								
<b>Planned learning activities and teaching methods:</b>	Through lectures, class discussion and questions students understand and interpret financial statements with the accepted conventions and standards for use by different groups of internal and external users.								
<b>Assessment methods and criteria:</b>	<table> <tr> <td>Class Participation</td> <td>6%</td> </tr> <tr> <td>Midterm Examination</td> <td>14%</td> </tr> <tr> <td>Written Assignment</td> <td>10%</td> </tr> <tr> <td>Final Examination</td> <td>70%</td> </tr> </table>	Class Participation	6%	Midterm Examination	14%	Written Assignment	10%	Final Examination	70%
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<b>Language of instruction:</b>	English								
<b>Work placement(s):</b>	No								